



higher education
& training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

Ingwe TVET College



ADVERT

CHAIRPERSON FOR AUDIT AND RISK COMMITTEE

In terms of the PFMA, an Audit Committee is established to serve as an independent governance structure whose function is to provide an oversight role on the systems of internal control, risk management and governance.

The Audit & Risk Committee plays a distinct and integral role in the risk management process of the institution in that it independently assesses and oversees the entire risk management function, coupled with counsel and guidance to improve the system.

It is in line with this that Ingwe TVET College seeks to appoint suitable qualified, experienced and competent individuals to be an integral part of the College towards education and skills development. The College seeks to invite applications from suitably qualified and experienced professionals to serve as independent members of the Audit and Risk Committee for a period equivalent to Council term of office in line with Public Finance Management Act and Principles of King IV report.

QUALIFICATION AND EXPERIENCE: An appropriate NQF Level 7 qualification in Accounting/Auditing/Risk Management or equivalent qualification. 5-10 years management oversight (Board) experience, applicable to the specific Auditing (Internal and External); Law; Accounting; Risk Management and Financial Management. Preference will be given to candidates who have a practical experience of Chairing Audit and Risk Committee for a minimum of 3 years.

KNOWLEDGE AND SKILLS: Understanding of the Human Resource Legislations, knowledge of Public Service Regulatory Frameworks, Strong financial or risk management and Information and Communication Technology (ICT) background. Knowledge of Corporate Governance and Project Management. Understanding and exposure to relevant prescripts / policies (Public Finance Management Act, 1999, National Treasury Regulations and other relevant prescripts) and governance best practices. Must be a member of IRMSA or IODSA or registered as a CDSA/ CIA/CISA /CA / Finance professional in good standing with SAICA. Knowledge of the Post School Education and Training Sector. Understanding of the Public Audit Act.

COMPETENCIES: Strategic management. Business planning and design. Performance management. Financial accounting (including principles of GAAP/GRAP). King IV. Management accounting. Internal control. Internal and external audit. Information systems. Economy. Communication skills. Analytical skills. Corporate Governance principles and experience.

KEY DUTIES AND RESPONSIBILITIES: Carry out the responsibilities as legislated by the Public Finance Management Act, 1999, the National Treasury Regulations, and the approved Charter.

- Fulfil oversight responsibilities to ensure that the Ingwe TVET College maintains an effective, efficient, and transparent systems of financial, risk management, governance, performance evaluation and internal control. Review the effectiveness of the Internal Audit function and the work of external auditors.
- Review the Ingwe TVET College financial statements, performance information, risk management and monitor compliance with legislation.
- Provide advice to the Principal on matters relating to, inter alia, internal audit; internal controls; risk management; accounting policies; financial and non-financial information; effective governance and compliance with applicable legislation and prescripts.
- Review any reports released by the internal and external auditors and Management's response there to.
- Report annually to the Council on the status of risk management, governance, and internal controls within the Ingwe TVET College. Preference will be given to applicants with experience in the Board / Council and Executive Management / Senior Management, knowledge of the TVET College sector and / any education and training related environment, proximity and equity. Also note that selected candidates will be subjected to vetting process before confirmation of appointment. All applications must be directed to the attention of: The Acting Principal, Ingwe TVET College, Administration Centre, Badibanise Location, KwaBhaca, 5090. Applications must be accompanied by detailed curriculum vitae (CV), certified copies of qualifications and Identity Document (ID) and must be submitted via email to: ingwetvetcouncil@ingwecollege.edu.za.

Enquiries can be directed to bellsmanyala@ingwecollege.edu.za / vtdaki@ingwecollege.edu.za 039 940 2142 Ext 401

Correspondence will only be conducted with the shortlisted candidates. If you have not been contacted within a period of three (3) months of the closing date of the advert, please accept that your application has not been successful. Applications to be submitted on or before Monday 04 November 2024. No late applications will be accepted.